

# PPP LOAN FORGIVENESS PROCESS



**PPP borrower files Forgiveness Application with lender**  
(or a EZ Forgiveness Application)

may file once all loan proceeds used up



**PPP lender reviews Forgiveness Application**



**Lender issues decision to SBA**

within 60 days after receipt of complete Forgiveness Application

**Approve**  
in Full or Part



**Deny**  
without prejudice



Pending SBA Review

**Deny** (Lender notifies borrower)



**SBA remits loan forgiveness to lender**  
(within 90 days)



**SBA initiates review**

**Borrower asks for review**  
(within 30 days)



**No action**



**Lender notifies borrower of forgiveness amount**

Loan amounts not forgiven must be treated as PPP loan

**SBA may review any PPP loan for borrower eligibility**

See [NADA's Coronavirus Hub](#) for more information on PPP loan forgiveness.